

packed to everyone with updated documents.

- Executive committee to review all resumes and recommend 10 to full board for review. They will then decide how many of those 10 will get an interview. ED Start goal is October 1st.
 1. Motion: Tomas Porturas
 2. Second: Dumerzier Charles
 3. Carried: Unanimously

b. **E.D. Tasks:**

- Expectation timeline.
- Physical operational space – UVSO Storefront, Figler @Alexander Street, Newark Tabernacle.
- All recommendations must funnel back into a comprehensive plan. The WWBID Steering Committee final plan can be used as an anchor to the PWI Business Development Plan.

4. West Ward Development Updates

- a. Newark Foundry perhaps can see a workable co-location space along SOAve.
- b. West Ward Alumni Group (Boys & Girls Club) – White Party Dance in Edison
- c. West Side High School Alumni Group (Bessie Walker)

5. Next Meetings:

July

- a. **Business Development Committee:** July 19th | 10AM | 475 Irvington Avenue
- b. **Executive Committee:** July 26th | @10AM | 462 Sanford Avenue

August

- c. **Full Board:** August 2nd | @10AM | 475 Irvington Avenue
- d. **Business Development Committee:** August 16th | 10AM | 475 Irvington Avenue
- e. **Executive Committee:** August 23rd | @10AM | 462 Sanford Avenue

September

- f. **Full Board:** September 6th | @10AM | 475 Irvington Avenue
- g. **Marketing Committee:** September 13th | @1PM | 475 Irvington
- h. **Business Development Committee:** September 20th | 10AM | 475 Irvington Avenue
- i. **Executive Committee:** September 27th | @10AM | 462 Sanford Avenue

6. Meeting adjourned at 11:05AM.

- a. Motion: Tomas Porturas
- b. Second: Evelyn Littles
- c. Carried: Unanimously

Board of Directors

Pamela B. Daniels, *President*
Dr. Aubrey Gregory, *Vice President*
Tomecca Keyes, *Secretary*
Evelyn Littles, *Treasurer*
Pasquale Romaginulo, *Assistant Secretary*
Cesar A. Vizcaino
Tomas Porturas
Lenny Robbins
Dumerzier Charles
Sandy Castor
Hon. Joseph A. McCallum
Hon. Ras J. Baraka

Partnership West, Inc.

462 Sanford Avenue 2nd Floor
Newark, NJ 07106
973.374.2000 x. 1402

partnershipwesting@gmail.com

Meeting of Board of Directors

Wednesday, July 12, 2017

10AM-11:30AM

UVSO Ivy Hill Preschool

475 Irvington Avenue | Newark, NJ | 07106

Minutes

1. Welcome & Introductions

- a. Meeting called to order at 10:15AM.

2. BID Operations

- a. **Minutes Review & Adoption** - 6/6/17 Full Board Meeting

- Motion – Cesar Vizcaino
- Second - Tomas Porturas
- Carried - Unanimously

- b. **Administration**

- Rutgers Law Clinic can assist with the 1023 FORM Filing
- Follow-up with Cohen to complete the application.
- Application costs - \$850?
- IRS expedited
- What is the fee to file?

- c. **Finances**

- BID Fiscal Agent Update
- **Budget Update** – copy of the ordinance for the bylaws. Check public portal on City website to see when public ordinances are available.
- **Bank Product Presentations** – invite bankers to July 26th Executive Committee meeting. Make a recommendation from group of institutions and bring recommendation to August 2nd meeting. Bank should be local, be interested in bringing in other partners, have team members engaged.

1. City National Bank
2. M&T Bank
3. Investors Bank
4. Gibraltar Bank
5. Wells Fargo

- **CDFI's** – Community Development Financial Intermediaries

1. Microloans/small loans
2. Banks refer new or small companies to CDFIs to help bring up their history

- Be mindful of perception of pay to play. Holding an account with an institution would not automatically make company eligible for a loan of grant.

3. The Executive Director Search

- a. **Recruitment Launch**

- Immediately post position through all channels. Resend search